

Peter J. Benvenuti (Bar No. 60566)
Tobias S. Keller (Bar No. 151445)
Michaeline H. Correa (Bar No. 215215)
JONES DAY
555 California Street, 26th Floor
San Francisco, CA 94104
Telephone: (415) 626-3939
Facsimile: (415) 875-5700
Email: pjbenvenuti@jonesday.com
tkeller@jonesday.com
mcorrea@jonesday.com

Attorneys for Debtor and Debtor in Possession
PLANT INSULATION COMPANY

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

In re
PLANT INSULATION COMPANY, a
California corporation,
Debtor.

Case No. 09-31347-TC

Chapter 11

**JONES DAY'S COVER SHEET
APPLICATION FOR ALLOWANCE AND
PAYMENT OF INTERIM COMPENSATION
AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM OCTOBER 1, 2009
THROUGH OCTOBER 31, 2009**

[NO HEARING REQUIRED]

Judge: Hon. Thomas E. Carlson

Jones Day (the "Firm") submits its Cover Sheet Application (the "Application") for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for the Period from October 1, 2009 through October 31, 2009 (the "Application Period"). In support of the Application, the Firm respectfully represents as follows:

1. The Firm is general bankruptcy counsel for debtor and debtor in possession Plant Insulation Company (the "Debtor") in the above-referenced Chapter 11 case. The Firm hereby applies to the Court for allowance and payment of interim compensation for services rendered and reimbursement of expenses incurred during the Application Period.

2. The Firm billed a total of **\$80,651.91** in fees and expenses during the Application Period. The total fees represent 144.8 hours expended during the period covered by this Application. These fee and expense breakdowns are as follows:

Period	Fees	Expenses	Total
10/1/09 – 10/31/09	\$80,230.00	\$421.91	\$80,651.91

3. The Firm seeks allowance of interim compensation and reimbursement in the amount of a total of **\$64,605.91** at this time, comprising **\$64,184.00** (80% of the fees for services rendered) plus **\$421.91** (100% of the expenses incurred).

4. The following chart reflects (1) the post-petition compensation and expense reimbursement amounts the Firm has obtained authority to receive from the Debtor's estate pursuant to this Court's *Order Establishing Interim Fee Application and Expense Reimbursement Procedures* entered September 26, 2009 (the "Interim Fee Procedures Order"), and (2) excluding the amounts sought by this Application, the post-petition compensation and expense reimbursement amounts that are currently due and owing to the Firm from the Debtor's estate:

Fee Statement Period	Fees Sought (100%)	Expenses Sought (100%)	Fees Authorized (80%)	Expenses Authorized (100%)	Unpaid Fees	Unpaid Expenses
5/20/09-8/31/09	\$423,940.00	\$13,287.53	\$339,152.00	\$13,287.53	\$0.00	\$0.00
9/1/09 – 9/30/09	\$33,160.00	\$847.35	\$26,528.00	\$847.35	\$6,632.00	\$0.00

5. Attached hereto as **Exhibit A** is the name of each professional who performed services in connection with this case during the Application Period, his or her hourly rate and the number of hours he or she billed to each matter. Attached hereto as **Exhibit B** is the detailed billing statement for the Application Period.

6. The Firm has served a copy of this Application on the Office of the United States Trustee, the Debtor, counsel for the Official Committee of Unsecured Creditors (the "Committee"), and counsel for the Futures Representative appointed by the Court in this case. The Application was mailed by first class mail, postage prepaid, on November 23, 2009.

1 7. Notice of the filing of this Application has been served on the Office of the United
2 States Trustee, the Debtor, counsel to the Committee, counsel to Futures Representative and any
3 party who has requested special notice as of the date of the Notice. The Notice was mailed by
4 first class mail, postage prepaid, on November 23, 2009.

5 8. Pursuant to the Interim Fee Procedures Order, the Debtor is authorized to make the
6 payment requested herein, or the Firm is authorized to apply any funds it holds as a retainer in the
7 amounts requested herein, without a further hearing or order of this Court unless an objection to
8 this Application is filed with the Court and served within ten (10) calendar days after the date of
9 mailing of the Notice of this Application. If such an objection is filed, the Debtor is authorized to
10 pay the 80% of the uncontested fees and 100% of the uncontested expenses.

11 9. The interim compensation and reimbursement of expenses sought in this
12 Application is not final. Upon the conclusion of this case, the Firm will seek fees and
13 reimbursement of the expenses incurred for the totality of the services rendered in the case. Any
14 interim fees or reimbursement of expenses approved by this Court and received by the Firm
15 (along with any retainer) will be credited against such final fees and expenses as may be allowed
16 by this Court.

17 10. Based upon the foregoing, the Firm respectfully requests that the Debtor
18 compensate and reimburse the Firm as requested herein, pursuant to and in accordance with the
19 terms of the Interim Fee Procedures Order.

20 DATED: November 23, 2009

JONES DAY

21
22 By: /s/ Peter J. Benvenutti

Peter J. Benvenutti

23 Attorneys for Debtor and Debtor in Possession,
24 Plant Insulation Company
25
26
27
28

EXHIBIT A			
ATTORNEY/PARALEGAL BILLING SUMMARY BY MONTH			
(October 1, 2009 - October 31, 2009)			
Meetings of and Communications with Creditors (605002)			
Attorneys			
Peter Benvenutti	775	6.80	5,270.00
Michaeline Correa	525	3.50	1,837.50
Total		10.30	7,107.50
Asset Disposition (605003)			
Attorneys			
LD Blum	600	0.00	0.00
JR Schendel	500	0.00	0.00
Total		0.00	0.00
Case Administration (605004)			
Attorneys			
Peter Benvenutti	775	0.10	77.50
Michaeline Correa	525	2.20	1,155.00
Noel Rodriguez	500	0.00	0.00
R Shah	325	0.00	0.00
Paralegals			
Nubuyo Breen	275	16.10	4,427.50
LP Burns	275	0.00	0.00
Brett Stone	275	0.00	0.00
B Mossadegh	150	1.00	150.00
Total		19.40	5,810.00
Relief from Stay/Adequate Protection Proceedings (605005)			
Attorneys			
Peter Benvenutti	775	0.00	0.00
Michaeline Correa	525	1.10	577.50
Total		1.10	577.50
Fee/Employment Applications (Jones Day) (605006)			
Attorneys			
Peter Benvenutti	775	4.90	3,797.50
Zana Bugaighis	325	0.00	0.00
Michaeline Correa	525	19.80	10,395.00
R Shah	325	0.00	0.00
Paralegals			
Brett Stone	275	9.30	2,557.50
Total		34.00	16,750.00
Fee/Employment Applications (Other) (605007)			
Attorneys			
Peter Benvenutti	775	2.70	2,092.50

Zana Bugaighis	325	0.00	0.00
Michaeline Correa	525	4.60	2,415.00
Paralegals			
LP Burns	275	0.00	0.00
Total		7.30	4,507.50
Tax Issues (605008)			
Attorneys			
Peter Benvenuti	775	2.60	2,015.00
Michaeline Correa	525	3.60	1,890.00
Teresa Maloney	750	13.80	10,350.00
Total		20.00	14,255.00
Asset Analysis and Recovery (605009)			
Attorneys			
Peter Benvenuti	775	0.00	0.00
LD Blum	600	0.00	0.00
Michaeline Correa	525	0.00	0.00
JR Schendel	500	0.00	0.00
Total		0.00	0.00
Asset Analysis and Recovery (605011)			
Attorneys			
Peter Benvenuti	775	3.00	2,325.00
LD Blum	600	2.60	1,560.00
Michaeline Correa	525	0.20	105.00
JR Schendel	500	2.30	1,150.00
R Shah	325	4.00	1,300.00
Total		12.10	6,440.00
Appeals (605012)			
Attorneys			
Peter Benvenuti	775	0.00	0.00
Michaeline Correa	525	0.00	0.00
Total		0.00	0.00
Employee Benefits/Pension (605013)			
Attorneys			
LD Blum	600	0.00	0.00
Total		0.00	0.00
Plan and Disclosure Statement (605014)			
Attorneys			
Peter Benvenuti	775	0.40	310.00
Michaeline Correa	525	0.20	105.00
Total		0.60	415.00
Claims Administration and Objections (605016)			
Attorneys			
Peter Benvenuti	775	3.40	2,635.00

Zana Bugaighis	325	0.00	0.00
Michaeline Correa	525	11.20	5,880.00
D E Roberts	325	2.10	682.50
Paralegals			
LP Burns	275	0.50	137.50
B Mossadegh	150	0.50	75.00
Brett Stone	275	0.00	0.00
Total		17.70	9,410.00
Assumption/Rejection of Leases and Contracts (605017)			
Attorneys			
Peter Benvenuti	775	1.40	1,085.00
Zana Bugaighis	325	0.00	0.00
Michaeline Correa	525	5.00	2,625.00
Total		6.40	3,710.00
Insurance Issues/Litigation (605018)			
Attorneys			
Peter Benvenuti	775	10.60	8,215.00
Michaeline Correa	525	2.00	1,050.00
Paralegals			
LP Burns	275	0.00	0.00
Total		12.60	9,265.00
Attorneys			
Peter Benvenuti	775	1.00	775.00
Michaeline Correa	525	2.30	1,207.50
Total		3.30	1,982.50
GRAND TOTAL		144.80	80,230.00

EXHIBIT B

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605001

Invoice: 32173318

Plant Insulation Company
Mr. David J. Gordon
The Flintkote Company
Two Embarcadero Center, Suite 410
San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Chapter 11 Reorganization Petition and Advice	USD	0.00
---	-----	------

DISBURSEMENTS & CHARGES

Courier Services	35.00	
Document Reproduction Charges	108.27	
Federal Express Charges	21.35	
Long Distance	1.80	
Postage Charges	75.17	
Research Fees	127.84	
		<u>369.43</u>
TOTAL	USD	<u>369.43</u>

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605002

Invoice: 32171975

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Meetings of and Communications with Creditors	USD	7,107.50
---	-----	----------

TOTAL	USD	<u>7,107.50</u>
--------------	------------	------------------------

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.

121000358

Swift Code

BOFAUS6S

Account No.

00334-30671

Account Name

Jones Day

JONES DAY

627967-605002

Page 2
November 16, 2009
Invoice: 32171975

Meetings of and Communications with Creditors

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	6.80	775.00	5,270.00
ASSOCIATE			
M H CORREA	<u>3.50</u>	525.00	<u>1,837.50</u>
TOTAL	10.30	USD	7,107.50

JONES DAY

627967-605002

Page 3
November 16, 2009
Invoice: 32171975

Meetings of and Communications with Creditors

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/01/09	P J BENVENUTTI Telephone with counsel for OCC re efforts to obtain confidentiality agreement with Bayside.	0.20
10/05/09	P J BENVENUTTI Telephone with Bayside attorney re arranging meeting with OCC counsel (.10); telephone with OCC counsel re same (.10); e-mails with both re same (.10); e-mails with Mr. Gordon, colleagues re meeting, background (.20).	0.50
10/05/09	M H CORREA Review correspondence re committee meeting.	0.10
10/07/09	P J BENVENUTTI Confer with OCC counsel re prepare for clients' meeting (.30); e-mails with coverage counsel, client re preparation for meeting (.20).	0.50
10/09/09	P J BENVENUTTI E-mails with colleagues re client meeting (.10); confer with Mr. Gordon and colleagues re discussions with Bayside representatives and OCC, possible structuring issues re Bayside combination (.50); confer with Mr. Gordon and Ms. Correa re prepare for meeting with OCC and coverage counsel (.80); draft agenda for meeting (.30); e-mails and telephone with Mr. Gordon re same, distribution (.10); finalize agenda and e-mail to coverage counsel (.20).	2.00
10/12/09	P J BENVENUTTI Meeting with OCC representatives, client re case administration, financing same, possible plan.	3.00
10/12/09	M H CORREA Prepare for and attend meeting with A. Brayton, S. Sacks, M. Ahrens, J. Miller, J. Raskin, S. Snyder, D. Gordon and P. Benvenuti.	3.40
10/13/09	P J BENVENUTTI E-mails, telephone with counsel for OCC re arranging call.	0.10
10/21/09	P J BENVENUTTI Telephone with Mr. Gordon re discussions with creditors, OCC (.10); telephone with OCC counsel re insurer claims, plan, alternative fee structure, LAS retention (.40).	0.50
TOTAL		10.30

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605004

Invoice: 32171976

Plant Insulation Company
Mr. David J. Gordon
The Flintkote Company
Two Embarcadero Center, Suite 410
San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Case Administration USD 5,810.00

DISBURSEMENTS & CHARGES

Research Fees 12.48
12.48

TOTAL USD 5,822.48

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

JONES DAY

627967-605004

Case Administration

Page 2
November 16, 2009
Invoice: 32171976

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	0.10	775.00	77.50
ASSOCIATE			
M H CORREA	2.20	525.00	1,155.00
PARALEGAL			
N BREEN	16.10	275.00	4,427.50
PROJECT ASST			
B MOSSADEGH	1.00	150.00	150.00
TOTAL	19.40	USD	5,810.00

JONES DAY

627967-605004

Case Administration

Page 3
November 16, 2009
Invoice: 32171976

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/01/09	N BREEN	2.80
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/02/09	N BREEN	1.00
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/05/09	N BREEN	0.80
Maintain document and calendar database system on Caselink, including checking Carlson's calendar, maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings and production of documents sent to US Trustee.		
10/06/09	N BREEN	2.50
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings and determining dates based on order setting interim fee schedule.		
10/07/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/08/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including checking Carlson's calendar, maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings; uploading document production onto CaseLink.		
10/09/09	M H CORREA	2.00
Prepare for and attend meeting with D. Gordon, P. Benvenuti, T. Maloney and L. Blum re case status, strategy.		
10/12/09	N BREEN	0.20
Maintain document and calendar database system on Caselink, including checking Carlson's calendar, maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/13/09	N BREEN	2.30
Maintain document and calendar database system on Caselink, including uploading claims filings and notifying client of filings.		
10/14/09	P J BENVENUTTI	0.10
E-mails with client re payment of UST fees.		
10/14/09	M H CORREA	0.10
Review correspondence re payment of UST fees.		
10/15/09	N BREEN	0.70
Maintain document database system on Caselink, including uploading claims filings and notifying client of filings.		
10/19/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including checking Carlson's calendar, maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/20/09	N BREEN	1.00
Maintain document and calendar database system on Caselink, including uploading updated claims, updating attorney pleading index.		

JONES DAY

627967-605004

Page 4
November 16, 2009
Invoice: 32171976

Case Administration

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/21/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/21/09	B MOSSADEGH	0.50
Create, update, and maintain attorney pleading binder sets, including updating pleading index.		
10/22/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading applications for compensation and updating attorney pleading index, and notifying client of filings.		
10/22/09	B MOSSADEGH	0.50
Create, update, and maintain attorney pleading binder sets, including updating pleading index.		
10/23/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/26/09	N BREEN	0.50
Maintain document and calendar database system on Caselink, including checking Carlson's calendar, maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/28/09	N BREEN	0.30
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings and updating attorney pleading index, and notifying client of filings.		
10/29/09	M H CORREA	0.10
Telephone with G. Moody re new task codes.		
10/30/09	N BREEN	1.00
Maintain document and calendar database system on Caselink, including maintaining calendar, uploading daily filings (First Applications for Compensation) and updating attorney pleading index, and notifying client of filings.		
TOTAL		19.40

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605005

Invoice: 32171977

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Relief From Stay/Adequate Protection Proceedings	USD	577.50
--	-----	--------

TOTAL	USD	<u>577.50</u>
--------------	------------	----------------------

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

JONES DAY

627967-605005

Relief From Stay/Adequate Protection Proceedings

Page 2
November 16, 2009
Invoice: 32171977

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
ASSOCIATE M H CORREA	<u>1.10</u>	525.00	<u>577.50</u>
TOTAL	1.10	USD	577.50

JONES DAY

627967-605005

Page 3
November 16, 2009
Invoice: 32171977

Relief From Stay/Adequate Protection Proceedings

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/01/09	M H CORREA	0.60
	Review and respond to correspondence re state court requests for bankruptcy status updates (0.1); draft letter to clerk of court re status (0.5).	
10/02/09	M H CORREA	0.20
	Correspondence with state court re stay.	
10/05/09	M H CORREA	0.30
	Correspondence with L. Cooney re association of counsel, calendaring status reports.	
TOTAL		1.10

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605006

Invoice: 32171978

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Fee/Employment Applications - Jones Day

USD 16,750.00

TOTAL

USD 16,750.00

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.

121000358

Swift Code

BOFAUS6S

Account No.

00334-30671

Account Name

Jones Day

JONES DAY

627967-605006

Page 2
November 16, 2009
Invoice: 32171978

Fee/Employment Applications - Jones Day

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	4.90	775.00	3,797.50
ASSOCIATE			
M H CORREA	19.80	525.00	10,395.00
PARALEGAL			
M B STONE	9.30	275.00	2,557.50
	<hr/>		<hr/>
TOTAL	34.00	USD	16,750.00

JONES DAY

627967-605006

Page 3

Fee/Employment Applications - Jones Day

November 16, 2009

Invoice: 32171978

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/01/09	M H CORREA	2.70
	Correspondence with B. Stone re amended fee statement (0.2); draft first interim fee application (2.5).	
10/05/09	P J BENVENUTTI	0.10
	E-mails with Ms. Correa re amended interim fee request.	
10/05/09	M H CORREA	0.40
	Review and revise fee statement.	
10/05/09	M B STONE	1.40
	Prepare amended fee statement and notice regarding same.	
10/06/09	M H CORREA	1.90
	Revise invoices for bankruptcy compliance (0.5); review and revise interim fee application (1.4).	
10/09/09	P J BENVENUTTI	0.40
	Confer, e-mails with Ms. Correa re determine Jones Day retainer balance, preparation of first interim fee application (.20); review e-mail from Mr. Gregory re format of Jones Day fee information, e-mail to and confer with Ms. Correa re same, and confer with Mr. Gordon re same (.20).	
10/09/09	M H CORREA	0.50
	Address fee, retainer, payment issues for fee application and fee statement.	
10/20/09	P J BENVENUTTI	0.10
	E-mails with Ms. Correa re interim fee hearing, schedule and procedure.	
10/20/09	M H CORREA	0.70
	Telephone and correspondence with B. Stone re September fee statement (0.1); review and revise same (0.2); review and revise first fee application (0.4).	
10/20/09	M B STONE	0.50
	Prepare notice re Jones Day monthly fee statement.	
10/21/09	M H CORREA	0.60
	Review and revise fee application.	
10/22/09	M B STONE	1.20
	Assist in preparation of, file and arrange for service of Jones Day monthly fee statement.	
10/26/09	M H CORREA	3.40
	Draft fee application.	
10/27/09	M H CORREA	2.70
	Draft fee application.	
10/28/09	P J BENVENUTTI	1.00
	Review e-mails from client re alternative fee structure, economic analysis (.10); review and revise draft Jones Day fee application, and e-mail to Ms. Correa re same (.50); confer with Ms. Correa re revisions to fee application (.40).	
10/28/09	M H CORREA	2.60
	Confer with P. Benvenuti re revisions to fee application (0.4); draft letter to D. Gordon re extension of time to provide further assurance re payment of fees, including review of application, orders and engagement letter (1.3); draft Benvenuti declaration in support of fee application (0.5); prepare retainer reconciliation (0.4).	
10/28/09	M B STONE	3.40
	Assist in preparation of Jones Day's interim fee application and supporting exhibits.	

JONES DAY

627967-605006

Page 4

November 16, 2009

Fee/Employment Applications - Jones Day

Invoice: 32171978

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/29/09	P J BENVENUTTI Review and revise letter to client re extension of deadline for resolving alternative fee arrangement, assurances of payment (.70); e-mails with Ms. Correa re same (.10); e-mails with Mr. Gordon re same (.20); review and revise Jones Day fee application (.60); confer with Ms. Correa re same, further revisions (.40).	2.00
10/30/09	P J BENVENUTTI Review and revise PJB declaration re fee application, and e-mails to Ms. Correa re same (.70); telephone with Ms. Correa re same, allocation of credits and payments (.20); review revised declaration, fee application and e-mails re same (.30).	1.20
10/30/09	M H CORREA Prepare detailed reconciliation of prepetition fees and expenses (2.7); review and revise fee application and declaration (1.1); prepare to file and serve application (0.5).	4.30
10/30/09	M B STONE Assist in preparation of, file and arrange for service of Jones Day interim fee application.	2.80
10/31/09	P J BENVENUTTI E-mails re fee application, communication to client re same.	0.10
TOTAL		34.00

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605007

Invoice: 32171979

Plant Insulation Company
Mr. David J. Gordon
The Flintkote Company
Two Embarcadero Center, Suite 410
San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Fee/Employment Applications - Other	USD	4,507.50
Professionals		

DISBURSEMENTS & CHARGES

Courier Services	40.00	
		<u>40.00</u>

TOTAL	USD	<u>4,547.50</u>
--------------	------------	------------------------

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

JONES DAY

627967-605007

Page 2
November 16, 2009
Invoice: 32171979

Fee/Employment Applications - Other

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	2.70	775.00	2,092.50
ASSOCIATE			
M H CORREA	<u>4.60</u>	525.00	<u>2,415.00</u>
TOTAL	7.30	USD	4,507.50

JONES DAY

627967-605007

Page 3

November 16, 2009

Fee/Employment Applications - Other

Invoice: 32171979

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/01/09	M H CORREA Review fee procedures order with N. Breen for calendaring purposes (0.2); correspondence with professionals re interim fee applications (0.2).	0.40
10/02/09	M H CORREA Address calendaring with N. Breen.	0.30
10/05/09	M H CORREA Review memo re fee procedures.	0.20
10/06/09	M H CORREA Review objection to Sheppard's fees.	0.10
10/09/09	P J BENVENUTTI Confer with Ms. Correa, e-mails re determine retainer balances of other professionals (.20); telephone with Mr. Lockwood re retainer logistics and treatment (.20).	0.40
10/09/09	M H CORREA Correspondence with professionals re retainer balances, reconciliation.	0.50
10/13/09	P J BENVENUTTI Telephone with Mr. Gordon, Mr. Raskin re professionals' alternative fee structure.	0.30
10/13/09	P J BENVENUTTI Telephone with counsel for OCC and Mr. Raskin re request for consent to retain LAS, conflicts waiver re same (.30); review e-mail from OCC counsel re same, and e-mail to Mr. Gordon re same (.20); e-mails from coverage counsel re same (.10).	0.60
10/14/09	P J BENVENUTTI Review e-mail from OCC counsel re request to consent to LAS retention (.10); telephone with Mr. Gordon re same (.20); e-mail to coverage counsel re same (.10); telephone with OCC counsel re same (.10); e-mails with Mr. Gordon re same (.10); telephone with Mr. Lockwood re retention application (.10).	0.70
10/15/09	P J BENVENUTTI E-mails with Ms. Correa re summary of professionals' fees to date.	0.10
10/15/09	M H CORREA Draft fee and expense reconciliation for debtor and retainer payments.	1.10
10/21/09	P J BENVENUTTI E-mails with Ms. Correa re payment of SMO pre-petition costs (.10); e-mail to coverage counsel re OCC's request to engage LAS (.10).	0.20
10/21/09	M H CORREA Correspondence with professionals re first fee hearing, fee applications and fee summaries.	0.40
10/22/09	M H CORREA Telephone with M. Travis re SMO invoices (0.2); correspondence with D. Gordon and P. Benvenutti re same (0.1).	0.30
10/24/09	P J BENVENUTTI Telephone with FCR counsel re fee application procedure.	0.10
10/24/09	P J BENVENUTTI Download and review fee guidelines re task billing requirements.	0.20
10/26/09	M H CORREA Review committee's application to employ Caplin & Drysdale.	0.20

JONES DAY

627967-605007

Page 4
November 16, 2009
Invoice: 32171979

Fee/Employment Applications - Other

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/27/09	M H CORREA Telephone with P. Meringuelo re SMO expenses.	0.10
10/29/09	P J BENVENUTTI Review e-mails re deferral of coverage counsel's request for costs reimbursement.	0.10
10/29/09	M H CORREA Telephone with P. Meringuelo re SMO expense statement (0.1); telephone and correspondence with J. Raskin re MLB expense statement and application (0.2).	0.30
10/30/09	M H CORREA Correspondence with M. Lauter re fee application (0.1); review correspondence from G. Fergus re fee application (0.1); draft omnibus notice of hearing (0.4); telephone with K. Lam re Bachecki fee app (0.1).	0.70
TOTAL		7.30

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605008

Invoice: 32171980

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Tax Issues	USD	14,255.00
TOTAL	USD	<u>14,255.00</u>

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

JONES DAY

627967-605008

Page 2
November 16, 2009
Invoice: 32171980

Tax Issues

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	2.60	775.00	2,015.00
T A MALONEY	13.80	750.00	10,350.00
ASSOCIATE			
M H CORREA	3.60	525.00	1,890.00
	<hr/>		<hr/>
TOTAL	20.00	USD	14,255.00

JONES DAY

627967-605008

Page 3

November 16, 2009

Tax Issues

Invoice: 32171980

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/06/09	P J BENVENUTTI E-mails with Ms. Maloney, Ms. Correa re 2009 tax exposure and strategy, gathering information re same, and arranging meeting re same (.30); confer with Ms. Blum re same (.10).	0.40
10/06/09	M H CORREA Correspondence with M. Travis re 2009 income and expenses (0.2); correspondence with P. Benvenutti and T. Maloney re tax issues (0.2); gather income and expense information (0.5).	0.90
10/06/09	T A MALONEY Review background materials.	1.30
10/07/09	P J BENVENUTTI Confer with Ms. Maloney, Ms. Correa re 2009 tax situation, background (.70); e-mails with Ms. Maloney re same (.30).	1.00
10/07/09	M H CORREA Review tax-related expenses and income for meeting (0.4); meeting with T. Maloney, P. Benvenutti re tax issues (0.8); follow up with T. Maloney re same (0.2).	1.40
10/07/09	T A MALONEY Legal research regarding tax liability for 2009 (1.1); review tax returns (0.4); legal research on NOLs (0.6).	2.10
10/08/09	P J BENVENUTTI Review numerous e-mails re prior tax returns and NOLs.	0.40
10/08/09	M H CORREA Follow up re NOLs with T. Maloney, M. Travis.	0.60
10/08/09	T A MALONEY Correspondence and telephone discussions regarding NOLs (0.6); research regarding QSFs (1.4); conference regarding tax treatment of Bayside acquisition (0.6).	2.60
10/09/09	P J BENVENUTTI Confer with Mr. Gordon, Ms. Maloney and Ms. Correa re 2009 income tax, issues re possible Bayside merger (.30); e-mails re information for analysis of 2009 income tax liability, expenses re same (.20).	0.50
10/09/09	M H CORREA Follow up re tax issues re unpaid settlements (0.1); correspondence re tax issues (0.2).	0.30
10/09/09	T A MALONEY Attend meeting with Mr. Gordon, Mr. Benvenutti and Ms. Correa regarding status and issues (0.3); research regarding use of net operating losses and accrual of liabilities; review materials (4.9).	5.20
10/12/09	M H CORREA Telephone and correspondence with T. Maloney re settlement payments (0.1); review bank statements for timing of same (0.1).	0.20
10/12/09	T A MALONEY Research regarding use of NOLs against income.	1.60
10/13/09	T A MALONEY Research on accrual of liabilities.	1.00
10/15/09	P J BENVENUTTI E-mails with Ms. Maloney re 2009 income tax liability.	0.10
10/16/09	P J BENVENUTTI E-mails with Ms. Maloney re 2009 income tax status.	0.10

JONES DAY

627967-605008

Page 4
November 16, 2009
Invoice: 32171980

Tax Issues

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/29/09	P J BENVENUTTI Review e-mails from accountant, client re estimated 2009 income taxes.	0.10
10/29/09	M H CORREA Review correspondence from V. Huan-Lau re tax issues (0.1); review correspondence from M. Travis re same (0.1).	0.20
TOTAL		20.00

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605011

Invoice: 32171981

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Business Operations

USD 6,440.00

TOTAL

USD 6,440.00

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

JONES DAY

627967-605011

Business Operations

Page 2
November 16, 2009
Invoice: 32171981

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	3.00	775.00	2,325.00
L D BLUM	2.60	600.00	1,560.00
ASSOCIATE			
M H CORREA	0.20	525.00	105.00
J R SCHENDEL	2.30	500.00	1,150.00
R SHAH	4.00	325.00	1,300.00
TOTAL	12.10	USD	6,440.00

JONES DAY

627967-605011

Business Operations

Page 3
November 16, 2009
Invoice: 32171981

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/02/09	P J BENVENUTTI Review voicemail from Bayside counsel re proposed meeting with OCC.	0.10
10/06/09	P J BENVENUTTI Telephone with Ms. Blum re preparation for meeting with counsel for Bayside and OCC, and approach to same (.20); review e-mails, diligence summary from Ms. Blum re same (.10).	0.30
10/06/09	R SHAH Review due diligence summary for Bayside Insulation Company (0.4); send updated diligence summary and status list to L. Blum (0.1).	0.50
10/07/09	P J BENVENUTTI Review Bayside due diligence summary, NDA and prepare for meeting (.60); meeting with counsel for Bayside and OCC and Ms. Blum re current information, possible settlement & plan (1.20).	1.80
10/07/09	L D BLUM Attend meeting with P. Benvenuti, R. Ishida, G. Kalikman and M. Ahrens to discuss potential Bayside transaction (1.0), follow up with R. Shah and J. Schendel re additional diligence materials received re Bayside (0.1).	1.10
10/08/09	L D BLUM Discuss status of potential transaction with Bayside with J. Schendel, R. Shah and T. Maloney.	0.50
10/08/09	J R SCHENDEL Prepare for and meeting with L. Blum and R. Shah re transaction status (0.7); attention to due diligence and potential third party consents (0.1).	0.80
10/08/09	R SHAH Prepare for and attend meeting with L. Blum and J. Schendel to discuss status of Bayside potential acquisition or asset purchase.	1.00
10/09/09	L D BLUM Attend meeting with D. Gordon, P. Benvenuti, M. Correa and T. Maloney re status of transaction with Bayside.	0.50
10/09/09	J R SCHENDEL Review trust agreement and other research re potential consents required in connection with proposed merger with Bayside.	1.00
10/10/09	P J BENVENUTTI E-mails with Mr. Gordon re personnel issues.	0.20
10/10/09	P J BENVENUTTI Review e-mail from Bayside counsel re financial information provided to committee, and forward to Mr. Gordon.	0.10
10/11/09	M H CORREA Review Bayside financials.	0.10
10/14/09	R SHAH Review additional diligence materials provided by Bayside Insulation, including union agreement and insurance materials.	2.50
10/20/09	P J BENVENUTTI E-mail from Bayside counsel re information provided to OCC and e-mail to Mr. Gordon re same (.10); e-mails with Ms. Blum, Mr. Gordon re Bayside request for information, need for NDA (.30).	0.40

JONES DAY

627967-605011

Page 4
November 16, 2009
Invoice: 32171981

Business Operations

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/20/09	L D BLUM Telephone call with R. Ishida re diligence issues (0.3); follow up with D. Gordon and P. Benvenuti re additional non-disclosure agreement with Bayside (0.2).	0.50
10/20/09	M H CORREA Correspondence with P. Benvenuti, L. Blum and D. Gordon re Bayside non-disclosure agreement.	0.10
10/20/09	J R SCHENDEL Draft Bayside NDA.	0.50
10/21/09	P J BENVENUTTI E-mails re Bayside NDA.	0.10
TOTAL		12.10

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605014

Invoice: 32171982

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Plan and Disclosure Statement	USD	415.00
TOTAL	USD	<u>415.00</u>

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.

121000358

Swift Code

BOFAUS6S

Account No.

00334-30671

Account Name

Jones Day

JONES DAY

627967-605014

Page 2
November 16, 2009
Invoice: 32171982

Plan and Disclosure Statement

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	0.40	775.00	310.00
ASSOCIATE			
M H CORREA	<u>0.20</u>	525.00	<u>105.00</u>
TOTAL	0.60	USD	415.00

JONES DAY

627967-605014

Page 3
November 16, 2009
Invoice: 32171982

Plan and Disclosure Statement

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/14/09	P J BENVENUTTI Telephone with OCC counsel re status of plan preparation.	0.10
10/22/09	P J BENVENUTTI Telephone with, e-mail from Mr. Raskin re LAS report (.10); print out, transmittal re same to counsel for OCC and FCR (.20).	0.30
10/22/09	M H CORREA Telephone with D. Gordon and P. Benvenuti re plan issues.	0.20
TOTAL		0.60

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605016

Invoice: 32171983

Plant Insulation Company
Mr. David J. Gordon
The Flintkote Company
Two Embarcadero Center, Suite 410
San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Claims Administration and Objections	USD	9,410.00
--------------------------------------	-----	----------

TOTAL	USD	<u>9,410.00</u>
--------------	------------	------------------------

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.

121000358

Swift Code

BOFAUS6S

Account No.

00334-30671

Account Name

Jones Day

JONES DAY

627967-605016

Claims Administration and Objections

Page 2
November 16, 2009
Invoice: 32171983

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	3.40	775.00	2,635.00
ASSOCIATE			
M H CORREA	11.20	525.00	5,880.00
D E ROBERTS	2.10	325.00	682.50
PARALEGAL			
L BURNS	0.50	275.00	137.50
PROJECT ASST			
B MOSSADEGH	0.50	150.00	75.00
TOTAL	17.70	USD	9,410.00

JONES DAY

627967-605016

Claims Administration and Objections

Page 3
November 16, 2009
Invoice: 32171983

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/06/09	P J BENVENUTTI Confer with Ms. Correa, e-mails re possible proof of interest for Plant Insulation Trust.	0.20
10/06/09	M H CORREA Draft proof of interest for Plant Insulation Trust.	0.70
10/13/09	P J BENVENUTTI Review e-notices re claims filing, and e-mails to Ms. Correa, Mr. Gordon re same (.30); review e-mails re insurer claims (.20).	0.50
10/13/09	M H CORREA Preliminary review of insurers' proofs of claim.	0.50
10/14/09	P J BENVENUTTI E-mails with client re insurer claims (.10); telephone with Mr. Lockwood re same (.10).	0.20
10/14/09	L BURNS Respond to email request from N. Breen to download remaining proof of claims filed yesterday and circulate them to working group in her absence.	0.50
10/15/09	M H CORREA Review timely filed proof of claims.	1.40
10/15/09	B MOSSADEGH Create claims binder set.	0.50
10/19/09	P J BENVENUTTI E-mails with Mr. Gordon, coverage counsel re insurers' claims, significance of same (.20); skim ECF notices re revisions to claims (.20).	0.40
10/20/09	P J BENVENUTTI E-mails re arrange conference call with client, coverage counsel re insurer claims.	0.10
10/20/09	M H CORREA Correspondence with N. Breen re insurers' amended claims.	0.10
10/21/09	P J BENVENUTTI Telephone with Mr. Gordon, telephone to counsel for OCC (v/m) re insurer's claims (.10); confer with Ms. Correa re same, analysis and response (.60); review summary of insurer claims (.20); e-mails with coverage counsel re same, conference call to address same (.10).	1.00
10/21/09	M H CORREA Review and summarize all claims in preparation for call (2.3); confer with P. Benvenuti re same (0.5); follow up re same (0.3).	3.10
10/22/09	M H CORREA Telephone conference with coverage counsel re claims.	1.70
10/23/09	M H CORREA Review, revise and update claim summary and analysis (0.6); conference with coverage counsel, D. Gordon and P. Benvenuti re same (2.0).	2.60
10/28/09	P J BENVENUTTI Begin outline of objection to insurer claims, procedure re same.	0.40
10/29/09	M H CORREA Telephone with D. Roberts re claim objection research.	0.10
10/29/09	D E ROBERTS Discuss research assignment with M. Correa	0.10

JONES DAY

627967-605016

Page 4
November 16, 2009
Invoice: 32171983

Claims Administration and Objections

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/30/09	M H CORREA Telephone with D. Roberts re claim objection research (0.1); review same (0.1); research re same (0.8).	1.00
10/30/09	D E ROBERTS Research effect of objecting to portions of proof of claim (1.7); discuss findings with M. Correa (0.1); synthesize findings into e-mail (0.2)	2.00
10/31/09	P J BENVENUTTI Review results of research re objection procedure, requirement for stating all grounds (.20); further research re challenge to contingent claims (.40).	0.60
TOTAL		17.70

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605017

Invoice: 32171984

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Assumption/Rejection of Leases and Contracts

USD 3,710.00

TOTAL

USD 3,710.00

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.

121000358

Swift Code

BOFAUS6S

Account No.

00334-30671

Account Name

Jones Day

JONES DAY

627967-605017

Page 2

November 16, 2009

Assumption/Rejection of Leases and Contracts

Invoice: 32171984

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	1.40	775.00	1,085.00
ASSOCIATE			
M H CORREA	5.00	525.00	2,625.00
	<hr/>		<hr/>
TOTAL	6.40	USD	3,710.00

JONES DAY

627967-605017

Page 3
November 16, 2009
Invoice: 32171984

Assumption/Rejection of Leases and Contracts

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/12/09	M H CORREA Draft motion to approve Flintkote agreement.	0.90
10/15/09	M H CORREA Review and revise motion to assume Flintkote agreement.	2.30
10/16/09	M H CORREA Case law research re section 503.	0.80
10/20/09	M H CORREA Review and revise motion to assume Flintkote agreement (0.2); correspondence with P. Benvenuti re same (0.1).	0.30
10/22/09	P J BENVENUTTI Telephone with Mr. Gordon re financing estate, alternative fee structure for professionals, motion to assume Flintkote agreement (.20); confer with Ms. Correa re Flintkote agreement and motion (.10).	0.30
10/22/09	M H CORREA Confer with P. Benvenuti re Flintkote agreement, assumption (.2); case law research re same (0.2).	0.40
10/23/09	P J BENVENUTTI Review and revise motion to assume contract with Flintkote corporation (.30); confer with Mr. Gordon, Ms. Correa re same (.20).	0.50
10/26/09	P J BENVENUTTI Review motion re Flintkote agreement, voicemail to Ms. Correa re same (.10); confer with Ms. Correa re same (.20); review e-mails re same (.10).	0.40
10/27/09	P J BENVENUTTI E-mails from Ms. Correa, Mr. Gordon, e-mail to Ms. Correa re terms of Flintkote retention.	0.20
10/27/09	M H CORREA Prepare for and telephone with J. Bjork re Flintkote agreement.	0.30
TOTAL		6.40

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605018

Invoice: 32171985

Plant Insulation Company
Mr. David J. Gordon
The Flintkote Company
Two Embarcadero Center, Suite 410
San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Insurance Issues/Litigation	USD	9,265.00
-----------------------------	-----	----------

TOTAL	USD	<u>9,265.00</u>
--------------	------------	------------------------

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.

121000358

Swift Code

BOFAUS6S

Account No.

00334-30671

Account Name

Jones Day

JONES DAY

627967-605018

Insurance Issues/Litigation

Page 2
November 16, 2009
Invoice: 32171985

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	10.60	775.00	8,215.00
ASSOCIATE			
M H CORREA	<u>2.00</u>	525.00	<u>1,050.00</u>
TOTAL	12.60	USD	9,265.00

JONES DAY

627967-605018

Page 3

November 16, 2009

Insurance Issues/Litigation

Invoice: 32171985

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/01/09	P J BENVENUTTI E-mail to Ms. Correa re review of documents for release to insurers.	0.10
10/06/09	P J BENVENUTTI Review e-mail from insurers' counsel re providing documents, and confer with Ms. Correa re same, status of production (.20); telephone with OCC counsel re same (.10); e-mail to insurers' counsel re production of documents (.20).	0.50
10/06/09	M H CORREA Finalize document production for insurers re 341 hearing requests.	0.80
10/07/09	P J BENVENUTTI E-mails with Ms. Correa re transmittal of documents to insurers' counsel, and review transmittal letter (.20); e-mails with Mr. Gordon, colleagues re developments and arranging meeting (.20).	0.40
10/07/09	M H CORREA Correspondence with A. Frankel re document production (0.2); coordinate redaction and review documents re same (0.7).	0.90
10/07/09	M H CORREA Review correspondence re potential litigation.	0.10
10/08/09	P J BENVENUTTI Review e-mails from coverage counsel re analysis of possible claims vs. insurers (.20); telephone with Mr. Raskin re same, preparation for meeting with OCC representatives, status and schedule of coverage litigation (.40),	0.60
10/08/09	M H CORREA Review correspondence re insurance history.	0.20
10/15/09	P J BENVENUTTI Review e-mail from Mr. Raskin re FFIC claim, coverage implications.	0.10
10/22/09	P J BENVENUTTI Review confidentiality order re coverage case mediation re Committee request for release of LAS report (.20); conference call with Mr. Gordon, Ms. Correa, coverage counsel re same, insurers' claims and impact on coverage litigation, responses to same, strategy (1.70); follow-up telephone with Mr. Raskin re same (.70); review e-mail from Mr. Raskin re coverage authorities re same, and print out authorities (.30); telephone with Mr. Gordon re same, arranging meeting with coverage counsel (.20); e-mails re same (.20).	3.30
10/23/09	P J BENVENUTTI E-mails re arrange meeting/conference call to address insurance issues and strategy (.20); review analysis of insurers' claims, elements of same (2.20); confer with coverage counsel, Mr. Gordon, Ms. Correa re same, strategy re possible challenge to insurers' claims (1.60); review e-mail from coverage counsel re follow-up to meeting, approach to objection to insurer claims (.20).	4.20
10/24/09	P J BENVENUTTI E-mails with client, co-counsel re possible challenge to insurers' claims, legal analysis re same.	0.30
10/29/09	P J BENVENUTTI E-mails with Mr. Gordon re outline of objection to insurers' claims (.10); work on outline (.20); telephone with Mr. Raskin re same, legal theories (.20); confer with Ms. Correa re research re same (.10).	0.60
10/30/09	P J BENVENUTTI Prepare for and telephone with Mr. Raskin re objection to insurers' claims (.30); work on objection outline (.20).	0.50

TOTAL

12.60

IN ACCOUNT WITH

JONES DAY

San Francisco Office

555 California Street, 26th Floor

San Francisco, California 94104

(415) 626-3939

Federal Identification Number: 34-0319085

November 16, 2009

627967-605020

Invoice: 32173316

Plant Insulation Company

Mr. David J. Gordon

The Flintkote Company

Two Embarcadero Center, Suite 410

San Francisco, CA 94111

For legal services rendered for the period through October 31, 2009:

Operating Reports

USD 1,982.50

TOTAL

USD 1,982.50

Remittance of payment can be made by wire transfer to our account as follows:

BANK DETAILS

Bank of America

San Francisco, California

Bank ABA No.
121000358

Swift Code
BOFAUS6S

Account No.
00334-30671

Account Name
Jones Day

JONES DAY

627967-605020

Operating Reports

Page 2
November 16, 2009
Invoice: 32173316

TIMEKEEPER DETAIL SCHEDULE

	<i>Hours</i>	<i>Rate</i>	<i>Amount</i>
PARTNER			
P J BENVENUTTI	1.00	775.00	775.00
ASSOCIATE			
M H CORREA	<u>2.30</u>	525.00	<u>1,207.50</u>
TOTAL	3.30	USD	1,982.50

JONES DAY

627967-605020

Page 3
November 16, 2009
Invoice: 32173316

Operating Reports

SERVICES DETAIL SCHEDULE

<i>Date of Service</i>	<i>Timekeeper Name</i>	<i>Hours</i>
10/05/09	P J BENVENUTTI E-mails, confer with Ms. Correa re producing documents to insurers' counsel (.10); e-mails re operating reports, bank accounts (.10).	0.20
10/05/09	M H CORREA Correspondence with professionals re fees for MOR (0.3); review correspondence re 341 document production to insurers (0.3); document review to prepare response re same (1.4).	2.00
10/07/09	M H CORREA Correspondence with V. Huan-Lau re MOR.	0.10
10/08/09	P J BENVENUTTI Review e-mail re draft MOR.	0.10
10/08/09	M H CORREA Review September MOR.	0.10
10/12/09	P J BENVENUTTI Confer with Mr. Gordon, Ms. Correa re follow-up to meeting with committee, personnel matters (.30); e-mail to counsel for OCC and FCR re proposed alternative professional fee structure (.20); telephone with Mr. Gordon re same (.10).	0.60
10/19/09	P J BENVENUTTI E-mails re September MOR.	0.10
10/19/09	M H CORREA Review MOR.	0.10
TOTAL		3.30